

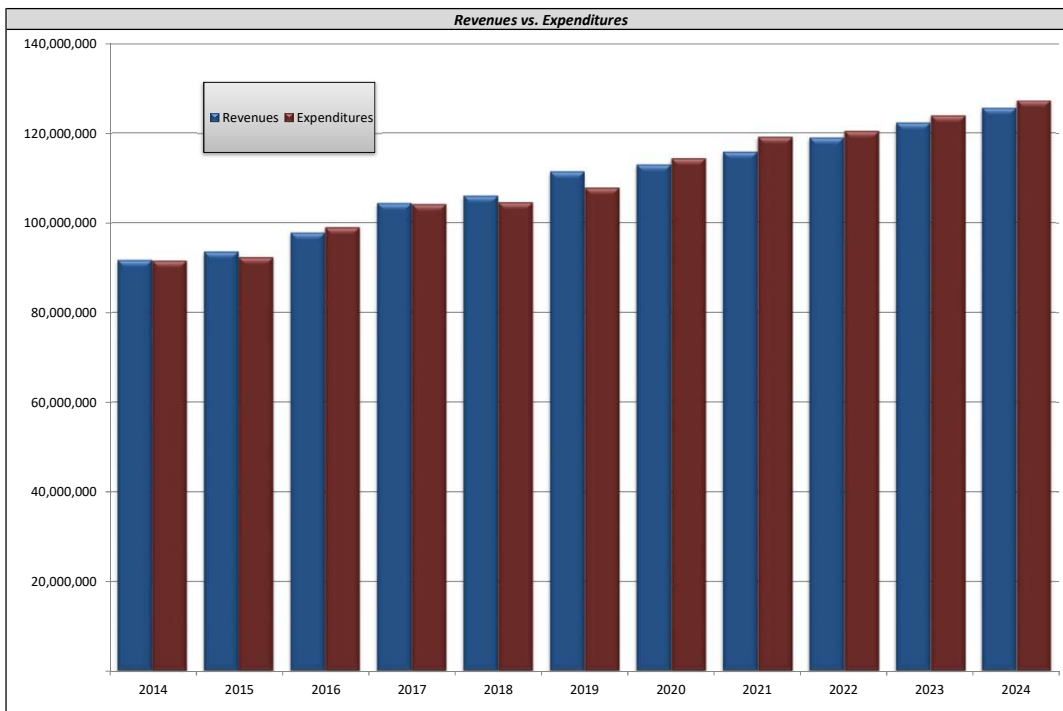
Quakertown Community School District

Concise Summary Report

Assumption: 2.7% annual increase in real estate tax millage rate
for fiscal years 2019/20 through 2023/24.



	(Actual) 2014	(Actual) 2015	(Actual) 2016	(Actual) 2017	(Actual) 2018	(Projected) 2019	(Projected) 2020	(Projected) 2021	(Projected) 2022	(Projected) 2023	(Projected) 2024
REVENUES											
Real Estate Taxes	55,614,100	56,706,035	58,266,636	60,485,600	62,603,626	65,712,211	67,354,060	69,289,043	71,391,610	73,556,256	75,784,815
Act 511 Taxes	9,774,481	10,036,898	10,605,046	11,130,607	11,635,475	11,584,218	12,192,215	12,545,166	12,908,449	13,282,368	13,667,239
Other Local Revenue	3,840,419	3,974,849	4,085,091	4,107,793	3,770,654	4,161,412	4,414,689	4,487,853	4,571,760	4,662,445	4,747,444
Basic Instructional and Operating Subsidies	9,203,185	9,197,760	9,556,455	9,981,255	10,142,715	10,329,275	10,737,190	10,844,562	10,953,008	11,062,538	11,173,163
Revenue for Specific Educational Programs	2,357,853	2,651,138	2,976,553	3,023,095	3,069,199	3,165,935	3,219,868	3,254,957	3,290,454	3,326,365	3,362,696
Other State Revenue	9,445,282	9,855,871	10,959,012	13,941,065	13,567,554	13,252,128	13,800,059	14,103,108	14,564,189	15,082,663	15,524,856
Federal Revenue	741,192	553,199	635,531	603,521	617,189	647,664	647,664	660,617	673,830	687,306	701,052
Other Financing Sources	606,522	501,371	587,113	999,904	523,649	2,502,974	535,000	545,000	555,200	565,604	576,216
TOTAL REVENUES	91,583,034	93,477,121	97,671,437	104,272,838	105,930,061	111,355,817	112,900,745	115,730,305	118,908,498	122,225,546	125,537,482
EXPENDITURES											
Salaries and Benefits	59,594,641	60,051,945	62,510,280	65,940,737	66,592,068	67,401,918	71,016,849	73,206,717	75,693,079	78,380,614	81,080,033
Operating Expenses	23,952,647	24,475,626	27,488,306	27,534,102	27,510,005	28,938,888	31,233,160	33,454,379	32,086,809	32,733,076	33,393,494
Debt Service & Transfers	8,089,678	7,863,516	9,052,169	10,678,651	10,478,140	11,498,547	12,090,469	12,450,220	12,632,009	12,714,321	12,763,938
TOTAL EXPENDITURES	91,636,966	92,391,087	99,050,755	104,153,489	104,580,213	107,839,353	114,340,478	119,111,316	120,411,897	123,828,012	127,237,465
NET OPERATING BALANCE	(53,932)	1,086,034	(1,379,317)	119,349	1,349,848	3,516,464	(1,439,733)	(3,381,011)	(1,503,399)	(1,602,466)	(1,699,983)
FUND BALANCE (BEGINNING OF THE YEAR)	13,606,896	15,488,166	15,812,815	14,433,498	14,552,847	15,902,695	19,419,159	17,979,426	14,598,415	13,095,016	11,492,550
ADJUSTMENTS	1,935,202	(761,385)	-	-	-	-	-	-	-	-	-
FUND BALANCE (END OF THE YEAR)	15,488,166	15,812,815	14,433,498	14,552,847	15,902,695	19,419,159	17,979,426	14,598,415	13,095,016	11,492,550	9,792,568



Zoom in Chart

Auto Zoom

